

October 19, 2012

## UNARRESTED DEVELOPMENT? 245-247 West 14th Street

was destroyed in 2008 to make way for a potential ninestory condo, but nothing has happened since except a lis pendens filing at the site. Now Alfa Development has purchased the site for $\mathbf{\$ 1 4 . 6 5}$ million. There are 30,895
 square feet of development rights. [Real Deal; previously]

